

## Corporate governance code compliance statement

The Management Board of Krka d.d., Novo Mesto hereby states that in 2005 individual members of the Management Board, and the Management Board as a body of a public limited company have acted in compliance with the corporate governance principles and have worked to ensure their application within the company. The conduct of individual members of the Management Board, and the Management Board as a body of the company is in compliance with the provisions of the Code, adopted on 14 December 2005.

The company objectives as required by Provision 1.1.1. of the Code have not yet been stated within the articles of association. We assess this as a minor divergence from the Code and will be redressed in the next amendment to the company's articles of association in 2006 or 2007 at the latest. This will also be necessary due to the adoption of the newly amended Companies Act.

Novo mesto, April 2006

Krka d.d., Novo mesto  
Management Board